

3i Infotech acquires Strategic stake in IT System Integrator specialist Locuz

- **System Integration, IT infrastructure and managed services identified as 3i Infotech's areas of growth**
- **Synergies will create a formidable offering in the end-to-end IT infrastructure solutions and services space**

Mumbai, May 08, 2008 – 3i Infotech, a global information technology company, today announced that it has taken a strategic stake in Hyderabad based Locuz Enterprise Solutions (Locuz), a leading System Integrator and IT infrastructure solutions and services specialist. Under the terms of the agreement, 3i Infotech has currently acquired 26% of the share capital of Locuz; with an option to acquire the remaining stake in the company over an agreed time frame.

Locuz Enterprise Solutions is a specialist in IT Infrastructure solutions and services with acknowledged expertise in High Performance Computing, Tiered Storage, Information Security and IP Convergence solutions. Over the last 3 years, Locuz has also forayed into strategic consulting relating to Adaptive Enterprise and Enterprise IT Management, by establishing a NOC/SOC in Hyderabad and has been providing SLA-driven On-site/Off-site services to clients in India and abroad in the areas of Datacenter Operations, Network & Systems Management, Managed Security, and IT Governance.

Commenting on the acquisition **Mr. Anirudh Prabhakaran, Executive Director and President - South Asia, 3i Infotech** said, "We have identified IT infrastructure management & SI as a key growth driver and this acquisition will enable us to be a larger player in the IT outsourcing market. More companies are increasingly scouting for specialists to develop and roll-out IT-centric business strategies. Given Locuz's dynamic management team and established credibility in this space, we have found an ideal match to expand our scope of offerings in a synergistic manner."

India has witnessed a phenomenal growth in the last decade in the field of IT Infrastructure Management. The emergence of IT Infrastructure Management Outsourcing is a current trend, prompted by improved technologies, advanced management tools, and increasing flexibility in requirements.

"Over a period of eight years Locuz has built credibility with alliance partners and customers. We believe the market is poised for high growth in the areas like unified communications, clustering, high availability computing and data centres. With our established strengths in these areas, we were looking for an aggressive and large organization which would provide us with synergy, help us with investments and carry us to the big league. In the circumstances, we are happy to have joined hands with 3i Infotech." said **Vijay K Wadhi, President, Locuz Enterprise Solutions Ltd.**



Mr. Rajiv Malhotra, Innovative Solutions, New Delhi was the advisor to both the parties.

About 3i Infotech Limited

3i Infotech is one of the top 4 Indian Software Products Companies.* The company provides software products and IT services (Managed IT Services, Application Software Development & Maintenance, Payment Services, Business Intelligence, IT Consulting, BPO, Document Imaging & Digitization and Data Warehousing) for the Insurance, Banking, Capital Markets, Mutual Funds, Manufacturing, Retail & Distribution, and Government verticals. The company services customers in over 50 countries across 5 continents. 3i Infotech is SEI CMMI Level 5 compliant for its Software services and ISO 9001:2000 certified for its IT Infrastructure and BPO services.

*source Dataquest, July, 2007 issue

About Locuz

A deep-rooted philosophy – ‘creating business value with IT Infrastructure’ – drives Locuz in its mission of helping solve the challenge of deploying & managing complex IT Infrastructure in the face of rapid technological changes. Since 2000, Locuz has executed IT Infrastructure projects for many large enterprises in the country and continues to provide Consulting, Solutions & Services in areas like Education, Research, IT/ITES, Manufacturing, BFSI & Telecom. Locuz has offices across the South & West India with headquarters in Hyderabad. More details are available at www.locuz.com

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